

February 16, 2022

James Kim
Kim Kim & Co., CPAs, P. C.
306 5th Ave FL 7
New York, NY 10001-3600

Dear James Kim:

It is my pleasure to notify you that on February 16, 2022, the Pennsylvania Peer Review Committee accepted the report on the most recent Engagement Review of your firm. The due date for your next review is February 28, 2025. This is the date by which all review documents should be completed and submitted to the administering entity. Since your due date falls between January and April, you can arrange to have your review a few months earlier to avoid having a review during tax season.

Should you perform, or become engaged to perform, any engagements under the Statements on Auditing Standards, *Government Auditing Standards*, examination engagements under the Statements on Standards for Attestation Engagements or engagements under the Public Company Accounting Oversight Board (PCAOB) standards that are not subject to PCAOB permanent inspection, you must immediately notify us so we may determine if the firm should have a different due date for a System Review in accordance with the *Standards for Performing and Reporting on Peer Reviews*.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

PICPA Peer Review Committee

PICPA Peer Review Committee

peerreview@picpa.org
(267) 675-6250

cc: Thomas Sherwood

Firm Number: 900010108683

Review Number: 588673

Lilling & Company LLP

Certified Public Accountants

Report on the Firm's Conformity With Professional Standards on Engagements Reviewed

February 14, 2022

To the Owners of Kim Kim & Co., CPAs PC
and the Peer Review Committee of the
Pennsylvania Institute of Certified Public Accountants

We have reviewed selected accounting engagements of Kim Kim & Co., CPAs PC (the firm) issued with periods ending during the year ended August 31, 2021. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in an Engagement Review as described in the Standards may be found at www.aicpa.org/prsummary.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to evaluate whether the engagements submitted for review were performed and reported on in conformity with applicable professional standards in all material respects.

An Engagement Review does not include reviewing the firm's system of quality control and compliance therewith and, accordingly, we express no opinion or any form of assurance on that system.

Conclusion

Based on our review, nothing came to our attention that caused us to believe that the engagements submitted for review by Kim Kim & Co., CPAs PC issued with periods ending during the year ended August 31, 2021, were not performed and reported on in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Kim Kim & Co., CPAs PC has received a peer review rating of *pass*.

A handwritten signature in black ink that reads "Lilling & Company". The signature is written in a cursive, flowing style.

LILLING & COMPANY LLP